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Reference Letter for Dr. George Yan P. Eng.

June 11, 2015

I met George at a Mining Conference about 3.5 years ago. At that time the Marine Scrubber project was at the early conceptual stage.

I retained George as Consultant to help formulate an overall growth strategy.

Much has happened since then. Starting as a laboratory prototype about 4 years ago, a Pilot System is installed in a ship for seaworthiness trials, with commercial commitments upon completion of the sea trials later this year.

His contributions to Ionada included:

- Advised and assisted in formulating an overall IP protection strategy
- Introduced Angel Investors and completed \$1M angel investment
- Participated as Consortium member resulting in Ionada receiving a SDTC \$1.1M grant, with additional \$500K loan from SOFII
- Participated in completing Series A funding (\$3M)
- Contributed to the signing of the Series B funding from Chinese investors (\$5M)

George is a valued member of Ionada's Advisory Board. I look forward to his continuing contributions to the growth of Ionada.

Yours Truly

A handwritten signature in black ink, appearing to read "Edoardo Panziera". The signature is fluid and cursive, starting with a large initial 'E' and ending with a horizontal stroke.

Edoardo Panziera
Founder and President